

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 December 2021

for

L.H. Management Company Limited

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for the Year Ended 31 December 2021

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DIRECTORS:

Mr A R Hampson
Mr K G Rose
Dr R M Rossi

SECRETARY:

Mr A R Hampson

REGISTERED OFFICE:

35 Hall Pool Drive
Offerton
Stockport
Cheshire
SK2 5ED

REGISTERED NUMBER:

01554344 (England and Wales)

ACCOUNTANTS:

Robert Hayden & Co
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA

L.H. Management Company Limited

Report of the Directors
for the Year Ended 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration of a block of flats.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Mr A R Hampson
Mr K G Rose

Other changes in directors holding office are as follows:

Dr R M Rossi - appointed 31 December 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr A R Hampson - Director

23 August 2022

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
L.H. Management Company Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of L.H. Management Company Limited for the year ended 31 December 2021 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of L.H. Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of L.H. Management Company Limited and state those matters that we have agreed to state to the Board of Directors of L.H. Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than L.H. Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that L.H. Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of L.H. Management Company Limited. You consider that L.H. Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of L.H. Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robert Hayden & Co
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA

23 August 2022

L.H. Management Company Limited

Income Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
TURNOVER		62,306	69,482
Administrative expenses		44,129	80,604
OPERATING PROFIT/(LOSS)		18,177	(11,122)
Interest receivable and similar income		268	1,037
PROFIT/(LOSS) BEFORE TAXATION		18,445	(10,085)
Tax on profit/(loss)	4	51	197
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		18,394	(10,282)

The notes form part of these financial statements

Statement of Financial Position
31 December 2021

	Notes	31.12.21 £	31.12.20 £
CURRENT ASSETS			
Debtors	5	5,653	8,926
Cash at bank and in hand		117,331	95,661
		<hr/>	<hr/>
		122,984	104,587
CREDITORS			
Amounts falling due within one year	6	15,485	15,482
		<hr/>	<hr/>
NET CURRENT ASSETS		107,499	89,105
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		107,499	89,105
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		28	28
Repairs reserve	7	107,471	89,077
		<hr/>	<hr/>
		107,499	89,105
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2022 and were signed on its behalf by:

Mr A R Hampson - Director

1. STATUTORY INFORMATION

L.H. Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the service charges due for the year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.12.21 £	31.12.20 £
Current tax:		
UK corporation tax	51	197
	<hr/>	<hr/>
Tax on profit/(loss)	51	197
	<hr/> <hr/>	<hr/> <hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	1,839	2,498
Other debtors	3,814	6,428
	<hr/>	<hr/>
	5,653	8,926
	<hr/> <hr/>	<hr/> <hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Taxation and social security	51	198
Other creditors	15,434	15,284
	<hr/>	<hr/>
	15,485	15,482
	<hr/> <hr/>	<hr/> <hr/>

7. **RESERVES**

	Retained earnings £	Repairs reserve £	Totals £
At 1 January 2021	-	89,077	89,077
Profit for the year	18,394		18,394
Reserve transfer	(18,394)	18,394	-
	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	107,471	107,471
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. **RELATED PARTY DISCLOSURES**

Mr A R Hampson, a director of the company, is also a director of Michamy Limited a company which provided management services to the company amounting to £6,565 during the year (2020 £6,006).

L.H. Management Company Limited

Detailed Profit and Loss Account
for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
Turnover				
Service charge income	61,886		69,243	
Administration fees	370		189	
Gate fob income	50		50	
	<hr/>	62,306	<hr/>	69,482
Other income				
Bank interest		268		1,037
		<hr/>		<hr/>
		62,574		70,519
Expenditure				
Bike garage rent	635		626	
Water rates	107		94	
Insurance	743		530	
Light and heat	1,630		1,651	
Repairs and maintenance	27,668		63,849	
Cleaning	3,945		3,831	
Gardening	1,231		2,368	
Sundry expenses	813		862	
Management fees	6,565		6,006	
Accountancy	714		696	
	<hr/>	44,051	<hr/>	80,513
		<hr/>		<hr/>
		18,523		(9,994)
Finance costs				
Bank charges		78		91
		<hr/>		<hr/>
NET PROFIT/(LOSS)		<hr/> <hr/>		<hr/> <hr/>
		18,445		(10,085)

This page does not form part of the statutory financial statements